



**Australia & New Zealand Third Sector
Research Incorporated**

**FINANCIAL REPORT
FOR THE PERIOD ENDED 30 April 2018**

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Australia & New Zealand Third Sector Research Incorporated

ABN

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AUSTRALIAN AND NEW ZEALAND THIRD SECTOR RESEARCH INCORPORATED 9878036

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity. Consequently this report is a special purpose financial report that has been prepared in order to meet the requirements of the Associations Incorporations Act (NSW) and section 36 (3) of the association's constitution. The report is prepared on a cash basis.

In the opinion of the committee, the financial report presents a true and fair view of the financial position of the Australian and New Zealand Third Sector Research Inc as at 30th April 2018 and its performance for the year ended on that date.

At the date of this statement there are reasonable grounds to believe that the Australian and New Zealand Third sector research Inc will be able to pay its debts as and when they become due.

This statement is made in accordance with a resolution of the committee and is signed on behalf of the committee by:

Treasurer: (Dr Margaret Spencer)

Dated:.....day of..... 2019.

AUSTRALIAN AND NEW ZEALAND THIRD SECTOR RESEARCH INC 9878036

INCOME & EXPENDITURE STATEMENT

1 MAY 2017 TO 30 APRIL 2018

	2018 (\$)	2017 (\$)
INCOME		
Membership and Publications	5,140.00	3,615.00
Publications	0.00	0.00
CAL (Copyright)	2,726.94	1,874.37
Interest received	38.00	52.10
Other income	0.00	0.00
Conference Receipts	5,000.00	<u>3,000.00</u>
TOTAL INCOME	<u>12,904.94</u>	<u>8,541.47</u>
 EXPENDITURE		
Administration & Secretarial	9,380.80	6,914.40
Bank Charges	824.55	784.97
TSR Production	0.00	0.00
Website	310.00	310.00
Auditing	297.00	506.00
Printing , Postage & Stationery	0.00	0.00
Postage	0.00	0.00
Conference Expenses	0.00	0.00
Fees & Licences	72.29	165.00
Refund Membership	0.00	75.00
Miscellaneous	0.00	<u>0.00</u>
TOAL EXPENDITURE	<u>10,884.64</u>	<u>8,755.37</u>
 Operating Surplus(Deficit)	<u>2,020.30</u>	<u>-213.90</u>
 PROFIT AND LOSS APPROPRIATION		
Accumulated Funds at beginning	6,965.68	7,179.58
Operating Profit/(Deficit) for the Year	<u>2,020.30</u>	<u>-213.90</u>
Accumulated Funds at end	<u>8,985.98</u>	<u>6,965.68</u>

NOTES

AUSTRALIAN AND NEW ZEALAND THIRD SECTOR RESEARCH INC 9878036

BALANCE SHEET 30 APRIL 2018

	2018 (\$)	2017 (\$)
ASSETS		
CBA Cheque Account	8,985.98	6,965.68
Add Outstanding deposits	0.00	0.00
Less Unpresented Cheques	0.00	0.00
Net Cash at Bank (CBA)	8,985.98	6,965.68
ING Business Optimiser Account	0.00	0.00
TOTAL CASH ASSETS	<u>8,985.98</u>	<u>6,965.68</u>
 OTHER ASSETS		
	0.00	0.00
TOTAL OTHER ASSETS	<u>0.00</u>	<u>0.00</u>
 NET ASSETS	 8,985.98	 6,965.68
 LIABILITIES	 0.00	 0.00
 REPRESENTED BY		
ACCUMULATED FUNDS	 <u>\$ 8,985.98</u>	 <u>\$ 6,965.68</u>

STATEMENT OF CASH FLOWS
1 MAY 2017 TO 30 APRIL 2018

	2018 (\$)	2017 (\$)
CASH FLOWS FROM OPERATING ACTIVITIES		
Incomings		
Receipts from Members (Memberships and Publications)	5,140.00	3,615.00
Interest Received	38.00	52.10
Copyright Royalties	2,726.94	1,874.37
Conference receipts	5,000.00	3,000.00
Debtors received	0.00	0.00
	<u>12,904.94</u>	<u>8,541.47</u>
TOTAL CASH RECEIPTS		
Outgoings		
Payments to Suppliers and Employees	10,884.64	8,755.37
Conference expenses	0.00	0.00
	<u>10,884.64</u>	<u>8,755.37</u>
TOTAL CASH OUTLAWS		
	<u>2,020.30</u>	<u>-213.90</u>
NET CASH FLOW FROM OPERATING ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITIES		
Transfer from ING Account	0.00	5,753.45
	<u>0.00</u>	<u>5,753.45</u>
NET CASH FLOW FROM INVESTING ACTIVITIES		
	0.00	5,753.45
NET CASH FLOW FROM FINANCING ACTIVITIES		
	0.00	0.00
TOTAL CASH FLOW - ALL ACTIVITIES		
	<u>\$ 2,020.30</u>	<u>\$ 5,539.55</u>
Cash at Beginning of Year		
	6,965.68	7,179.58
Net Increase (Decrease) in Cash Held	2,020.30	-213.90
	<u>\$ 8,985.98</u>	<u>\$ 6,965.68</u>
Cash at End of Year		

AUSTRALIAN AND NEW ZEALAND THIRD SECTOR RESEARCH INCORPORATED

INC Number 9878036

Notes to the Financial Statements for the year ended 30 April 2018

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act **(NSW)** and section 36 (3) of the association's constitution.

The report has been prepared in accordance with the requirements of the Associations Incorporations Act **(NSW)** and the following Accounting Standards,

AASB 101	Presentation of financial statements
AASB 107	Cash flow statements
AASB 110	Events after the balance sheet date
AASB 118	Revenue
AASB 1031	Materiality

No other applicable Accounting Standards, UIG consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on a cash basis.

To: Committee and Members
Australia & New Zealand Third Sector Research Incorporated

AUSTRALIA & NEW ZEALAND THIRD SECTOR RESEARCH INC

INDEPENDENT AUDIT REPORT

For the period ended 30TH April 2018

We have audited the financial report of the Australia & New Zealand Third Sector Research Incorporated for the year ended 30th April 2018 which consists of the Income Statement, Balance Sheet, Statement of Cash Flows and accompanying notes.

The committee of Australia & New Zealand Third Sector Research Incorporated is responsible for the financial reports and has determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the needs of the Incorporation Act and are appropriate to meet the needs of the members. We have conducted an independent audit of this financial report in order to express an opinion in it to the members of the Incorporation. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Incorporation Act, and for distribution to the members of the Incorporation for the purpose of fulfilling the management committee's accountability requirements. We disclaim any assumption of responsibility for any reliance in this report or the financial report other than that for which it was prepared.

AUDIT APPROACH

Our Audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates.

These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, other mandatory professional reporting requirements in Australia, and the Association's constitution so as to present a view which is consistent with our understanding of the Australia & New Zealand Third Sector Research Inc's financial position, the results of its operations and its cash flows.

Income from memberships, share of conference profits and copyright payments are the main source of revenue for the association. The main expenses of the association were for publishing the TSR journal and secretarial work. In conducting the audit we have relied on bank statements, bank deposits, such receipts and invoices as were

made available and the treasurer's reconciliation of receipts and payments. It was not possible to ascertain as to whether the income from sale of memberships and publications is complete so we are unable to express an opinion on that.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion, the financial statements of the Australia & New Zealand Third Sector Research Incorporated presents fairly the financial position of the association as of 30th April 2018 and the results of its operations for the year then ended, in accordance with the accounting policies described in Note 1 of the financial statements.

Signed



Susan Nash
Fellow of NTAA
Susan Nash & Associates

Financial Report for ANZTSR Year 2017 -2018

ANZTSR Financial Statement (YTD 01/05/2017 to 31/04/2018)

Starting balance \$6,967.40

Income

	Membership Fees	\$5,140.00	
	Interest (CBA)	\$38.00	
	Copyright Royalties	\$2,726.94	
	Other (conference share of profit)*	\$5,000.00 ¹	

Total Income from Transactions with Outside Parties **\$12,904.94**

Operating Expenses

	Merchant Fee	\$824.55	
	Web Hosting Fee	\$310.00	
	TSR	\$9380.80	
	Secretarial		
	Audit Fee (Fin Statements)	\$297.00	
	Regulator Fees	72.29	
	Postage & Stationary		
	Miscellaneous		

Total Expenses from Transactions with Outside Parties **\$10,884.64**

Y-T-D Surplus/-Deficit from all Transactions **\$2020.30**

Financial Position

(as of 31/04/2018)

CBA Trading Account **\$8,985.98**

Outstanding debts **- 2**

ASSETS **\$8,985.98**

¹ Funds for Giving Australia TSR Edition

² Outstanding secretariat invoice & Website invoice