

---

**Australia & New Zealand Third Sector  
Research Incorporated**

**FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 April 2013**

**Susan Nash & Associates**

485 Brighton Road

Brighton SA 5048

Phone: 08 83775457 Fax: 08 83775450

[Email: susan@susannash.com.au](mailto:susan@susannash.com.au)

---

---

**Australia & New Zealand Third Sector  
Research Incorporated**  
ABN

**CONTENTS**

Committee Statement  
Income & Expenditure Statement  
Balance Sheet  
Statement of Cash Flows  
Notes to the Financial Statements  
Independent Audit Report

**AUSTRALIAN AND NEW ZEALAND THIRD SECTOR RESEARCH INCORPORATED 9878036**

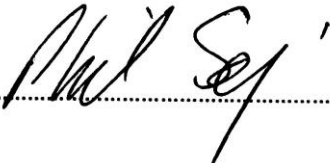
**STATEMENT BY MEMBERS OF THE COMMITTEE**

The committee has determined that the association is not a reporting entity. Consequently this report is a special purpose financial report that has been prepared in order to meet the requirements of the Associations Incorporations Act (NSW) and section 36 (3) of the association's constitution. The report is prepared on a cash basis.

In the opinion of the committee, the financial report presents a true and fair view of the financial position of the Australian and New Zealand Third Sector Research Inc as at 30th April 2013 and its performance for the year ended on that date.

At the date of this statement there are reasonable grounds to believe that the Australian and New Zealand Third sector research Inc will be able to pay its debts as and when they become due.

This statement is made in accordance with a resolution of the committee and is signed on behalf of the committee by:

Treasurer:  .....(Philip Saj)

Dated: 22 .....day of November .....2013.

**AUSTRALIAN AND NEW ZEALAND THIRD SECTOR RESEARCH INC 9878036**

**INCOME & EXPENDITURE STATEMENT**

**1 MAY 2012 TO 30 APRIL 2013**

	<b>2013 (\$)</b>	<b>2012 (\$)</b>
<b>INCOME</b>		
Membership and Publications	7,975.01	8,617.62
Publications	0.00	0.00
CAL (Copyright)	28.05	43,538.80
Interest received[1]	716.93	799.17
UTS Contribution	0.00	5,000.00
Conference Receipts	17,414.09	0.00
<b>TOTAL INCOME</b>	<b>26,134.08</b>	<b>57,955.59</b>
<b>EXPENDITURE</b>		
Administration & Secretarial	8,598.95	17,648.29
Bank Charges	794.98	896.71
Office of Fair Trading	0.00	72.00
TSR Production	9,889.00	7,866.90
Website	310.00	1,469.00
Auditing	495.00	594.00
Newsletter Printing	632.24	0.00
Postage	121.67	0.00
Conference Expenses	13,941.25	7,474.52
Fees & Licences	51.00	0.00
Refund Membership	130.00	0.00
CBA Merchant Adjustment	0.00	95.00
Miscellaneous	763.86	0.00
<b>TOAL EXPENDITURE</b>	<b>35,727.95</b>	<b>36,116.42</b>
<b>Operating Surplus(Deficit)</b>	<b>-9,593.87</b>	<b>21,839.17</b>
<b>PROFIT AND LOSS APPROPRIATION</b>		
<b>Accumulated Funds at beginning</b>	<b>43,158.41</b>	<b>21,319.24</b>
Operating Profit/(Deficit) for the Year	-9,593.87	21,839.17
<b>Accumulated Funds at end</b>	<b>33,564.54</b>	<b>43,158.41</b>

**NOTES**

[1] CBA - \$80.16, CBA Term Deposit \$117.40 ING - \$519.37

**AUSTRALIAN AND NEW ZEALAND THIRD SECTOR RESEARCH INC**

**9878036 BALANCE SHEET 30 APRIL 2013**

	<b>2013 (\$)</b>	<b>2012 (\$)</b>
<b>ASSETS</b>		
CBA Cheque Account	8,604.12	28,834.76
Add Outstanding deposits	0.00	0.00
Less Unpresented Cheques	0.00	0.00
Net Cash at Bank (CBA)	<b>8,604.12</b>	<b>28,834.76</b>
CBA Term Deposit	10,117.40	0.00
ING Business Optimiser Account	14,843.12	14,323.65
<b>TOTAL CASH ASSETS</b>	<b>33,564.64</b>	<b>43,158.41</b>
<b>LIABILITIES</b>	0.00	0.00
<b>NET ASSETS</b>	<b>\$ 33,564.64</b>	<b>\$ 43,158.41</b>
<b>REPRESENTED BY</b>		
<b>ACCUMULATED FUNDS</b>	<b>\$ 33,564.64</b>	<b>\$ 43,158.41</b>

**AUSTRALIAN AND NEW ZEALAND THIRD SECTOR RESEARCH INC 9878036**

**STATEMENT OF CASH FLOWS  
1 MAY 2012 TO 30 APRIL 2013**

	2013 (\$)	2012 (\$)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Incomings</b>		
Receipts from Members(Memberships and Publications)	7,975.01	8,617.62
Interest Received	716.93	799.17
Copyright Royalties	28.05	43,538.80
Conference receipts	17,414.09	5,000.00
Debtors received	0.00	5,182.65
<b>TOTAL CASH RECEIPTS</b>	<b>26,134.08</b>	<b>63,138.24</b>
<b>Outgoings</b>		
Payments to Suppliers and Employees	21,786.70	36,116.42
Conference expenses	13,941.25	0.00
<b>TOTAL CASH OUTLAYS</b>	<b>35,727.95</b>	<b>36,116.42</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>-9,593.87</b>	<b>27,021.82</b>
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	0.00	0.00
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	0.00	0.00
<b>TOTAL CASH FLOW - ALL ACTIVITIES</b>	<b>-\$ 9,593.87</b>	<b>\$ 27,021.82</b>
<b>Cash at Beginning of Year</b>	43,158.41	16,136.59
Net Increase (Decrease) in Cash Held	-9,593.87	27,021.82
<b>Cash at End of Year</b>	<b>\$ 33,564.54</b>	<b>\$ 43,158.41</b>

**AUSTRALIAN AND NEW ZEALAND THIRD SECTOR RESEARCH INCORPORATED**

**INC 9878036**

**Notes to the Financial Statements for the year ended 30 April 2013**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act (NSW) and section 36 (3) of the association's constitution.

The report has been prepared in accordance with the requirements of the Associations Incorporations Act (NSW) and the following Accounting Standards,

AASB 101	Presentation of financial statements
AASB 107	Cash flow statements
AASB 110	Events after the balance sheet date
AASB 118	Revenue
AASB 1031	Materiality

No other applicable Accounting Standards, UIG consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on a cash basis.

To: Committee and Members  
Australia & New Zealand Third Sector Research Incorporated

## AUSTRALIA & NEW ZEALAND THIRD SECTOR

### RESEARCH INC INDEPENDENT AUDIT

#### REPORT For the period ended 30 April 2013

We have audited the financial report of the Australia & New Zealand Third Sector Research Incorporated for the year ended 30<sup>th</sup> April 2013 which consists of the Income Statement, Balance Sheet, Statement of Cash Flows and accompanying notes.

The committee of Australia & New Zealand Third Sector Research Incorporated is responsible for the financial reports and has determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the needs of the Incorporation Act and are appropriate to meet the needs of the members. We have conducted an independent audit of this financial report in order to express an opinion in it to the members of the Incorporation. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Incorporation Act, and for distribution to the members of the Incorporation for the purpose of fulfilling the management committee's accountability requirements. We disclaim any assumption of responsibility for any reliance in this report or the financial report other than that for which it was prepared.

#### AUDIT APPROACH

Our Audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates.

These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, other mandatory professional reporting requirements in Australia, and the Association's constitution so as to present a view which is consistent with our understanding of the Australia & New Zealand Third Sector Research Inc's financial position, the results of its operations and its cash flows.

Receipts from memberships and sale of publications are the main source of revenue for the association. In conducting the audit we have relied on bank statements, bank deposits, such receipts and invoices as were made available and the treasurer's reconciliation of receipts and payments. It was not possible to ascertain as to whether the income from sale of memberships and publications is complete so we are unable to



express an opinion on that.

The audit opinion expressed in this report has been formed on the above basis.

#### AUDIT OPINION

In my opinion, the financial statements of the Australia & New Zealand Third Sector Research Incorporated presents fairly the financial position of the association as of 30<sup>th</sup> April 2013 and the results of its operations for the year then ended, in accordance with the accounting policies described in Note 1 of the financial statements.

Signed

A handwritten signature in black ink, appearing to be 'SN', with a long horizontal line extending to the right.

Susan Nash  
Fellow of NTAA  
Susan Nash & Associates